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Manila Jockey Club, Inc. MJC

PSE Disclosure Form 4-29 - Disbursement of Proceeds and Progress Report *References: Memorandum No. 626 - 2007 dated December 20, 2007 Section 4.4 of the Revised Disclosure Rules*

Annual Report
Quarterly Report
Others -

Subject of the Disclosure

Update on use of proceeds from stock rights offering as of December 31, 2014

Background/Description of the Disclosure

Please be informed that there has been no movement in the disbursements of the net proceeds of Manila Jockey Club, Inc.'s (the "Company") Stock Rights Offering (SRO) in the amount of Php281,287,548.85.

The last disbursement was made on January 15, 2013 for the payment of the subscription to MJC Investments Corporation in the amount of Ten Million Seven Hundred Thirty Six Thousand Thirteen and 70/100 Pesos (Php10,736,013.70), as disclosed to the Exchange on February 1, 2013.

Other Relevant Information

The Company's Auditor did not issue a Certification as to the disbursements as there has been no movement since January 31, 2013.

Filed on behalf by:

Name	Heather Ezra Annang
Designation	Corporate Compliance & Information Officer



MANILA JOCKEY CLUB, INC.

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30 January 2015

PHILIPPINE STOCK EXCHANGE INC.

Listings & Disclosure Group

3rd Floor Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

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For your information.

Very truly yours,

HEATHER EZRA C. ANNANG
Corporate Information Officer