

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 20, 2014
2. SEC Identification Number
803
3. BIR Tax Identification No.
000-786-765-000
4. Exact name of issuer as specified in its charter
MANILA JOCKEY CLUB, INC.
5. Province, country or other jurisdiction of incorporation
MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
14TH FLOOR, STRATA 100 BLDG., F. ORTIGAS JR. ROAD, ORTIGAS CENTER,
PASIG CITY
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 687-9889
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	948,725,436
11. Indicate the item numbers reported herein
1

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Manila Jockey Club, Inc.

MJC

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Acquisition of Shares of Another Corporation

Background/Description of the Disclosure

Please be informed that the Board of Directors of Manila Jockey Club, Inc. (the "Corporation") in its regular meeting held today, approved the subscription of the Corporation to 80 million common shares amounting to Eighty Million Pesos (Php80,000,000.00) of the expanded capital of Apo Reef World Resorts, Inc. ("ARWRI"). The subscription shall result to the Corporation owning 50.6% of ARWRI's outstanding capital stock. ARWRI owns 122 hectares of beach front and valley properties in Mamburao, Mindoro Occidental.

The Corporation's equity infusion into ARWRI is in line with its leisure-oriented property development plans as previously disclosed to the Exchange on 31 May 2011.

Date of Approval by Board of Directors

May 20, 2014

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The Corporation's equity infusion into ARWRI is in line with its leisure-oriented property development plans as previously disclosed to the Exchange on 31 May 2011.

Details of the acquisition or disposition

Date

TBA

Manner

Purchase of shares at par value

Description of the company to be acquired or sold

ARWRI is a duly registered and existing domestic corporation and is the registered owner of several parcels of land located in Mamburao, Occidental Mindoro.

The terms and conditions of the transaction

Number of shares to be acquired or disposed	80,000,000
Percentage to the total outstanding shares of the company subject of the transaction	50.6
Price per share	1.00

Nature and amount of consideration given or received

The consideration for the subscription of the Corporation to ARWRI's 80,000,000 common shares is Eighty Million Pesos (Php80,000,000.00).

Principle followed in determining the amount of consideration

The Corporation's subscription is at par value.

Terms of payment

The Corporation shall pay 25% of the subscription price in cash on the 15th day from the execution of the Investment Agreement between the Parties. The Corporation shall deposit in cash the remaining balance of the subscription price upon call of the Board of Directors of ARWRI.

Conditions precedent to closing of the transaction, if any

The approval by the Securities and Exchange Commission of ARWRI's increase in authorized capital stock.

Any other salient terms

None.

Identity of the person(s) from whom the assets were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
N/A	None

Effect(s) on the business, financial condition and operations of the Issuer, if any

The equity infusion of the Corporation into ARWRI is in line with the Corporation's leisure-oriented property development plans.

Other Relevant Information

None.

Filed on behalf by:

Name	Heather Ezra Annang
Designation	Corporate Compliance & Information Officer