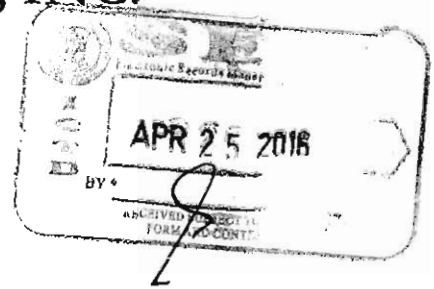




MANILA JOCKEY CLUB, INC.

RACING SINCE 1867




CERTIFICATION

This is to certify that:

1. I am the Chief Finance Officer of MANILA JOCKEY CLUB, INC. (the "Corporation"), an entity organized and existing under and by virtue of the laws of the Republic of the Philippines, with office address at 14th Floor Strata 100 Building, F. Ortigas Jr. Road, Ortigas Center, Pasig City.
2. The contents of the electronic copy of the Corporation's Special Form for Financial Statements (SFFS) for year 2015 contained in the compact disc is the same with the contents contained in the hard copy submitted to the Exchange.

This certification is issued to attest the foregoing.


 NESTOR N. UBALDE
 Chief Finance Officer

SUBSCRIBED AND SWORN to before me this 20 APR 2016 at Pasig City, affiant exhibiting to me as competent evidence his Driver's License with number NO4-89-106906 issued on March 3, 2015.

Doc. No. 43 ;
 Page No. 10 ;
 Book No. IV ;
 Series of 2016.

CHINO PAOLO Z. ROXAS
 NOTARY PUBLIC
 APPOINTMENT NO. M-142(2015-2016)
 UNTIL DECEMBER 31, 2016
 PTR NO. 1418810/01-07-16/PASIG CITY
 IBP NO. 1022669/01-07-16/MAKATI CITY
 CITIES OF PASIG, TAGUIG, SAN JUAN AND PATEROS
 ROLL OF ATTORNEY NO. 57018

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MANILA JOCKEY CLUB, INC. AND SUBSIDIARIES
 CURRENT ADDRESS: 14th Floor Strata 100 Bldg., F. Ortigas Jr. Road, Ortigas Center, Pasig City
 TEL. NO.: (632) 687-9889 FAX NO.: _____
 COMPANY TYPE: _____ PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2015 (in P'000)	2014 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	4,805,526.68	5,119,319.51
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	472,618.93	609,618.67
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	134,470.78	302,978.62
A.1.1.1 On hand	9,742.83	10,704.47
A.1.1.2 In domestic banks/entities	124,727.93	292,274.15
A.1.1.3 In foreign banks/entities		
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	200,069.48	184,547.00
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	200,069.48	184,547.00
A.1.2.1.1 Due from customers (trade)	195,303.65	167,703.26
A.1.2.1.2 Due from related parties	4,116.42	2,079.16
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	25,202.02	26,429.21
A.1.2.1.3.1 Advances and loans to officers and employees	6,171.61	7,799.58
A.1.2.1.3.2 Other receivables	19,030.41	18,629.63
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	(24,552.61)	(11,664.63)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)		
A.1.2.2.1		
A.1.2.2.2		
A.1.2.2.3		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	94,804.25	95,301.72
A.1.3.1 Real estate	93,729.62	94,737.70
A.1.3.2 Food and beverages	527.63	564.02
A.1.3.3 Finished goods		
A.1.3.4 Merchandise/Goods in transit		
A.1.3.5 Unbilled Services (in case of service providers)		
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)	547.00	0.00
A.1.3.6.1 Gamefowls	547.00	0.00
A.1.3.6.2		
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	31,942.81	22,067.77
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)		
A.1.4.1.1 National Government		
A.1.4.1.2 Public Financial Institutions		
A.1.4.1.3 Public Non-Financial Institutions		
A.1.4.1.4 Private Financial Institutions		
A.1.4.1.5 Private Non-Financial Institutions		
A.1.4.2 Held to Maturity Investments - issued by domestic entities (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)		
A.1.4.2.1 National Government		
A.1.4.2.2 Public Financial Institutions		
A.1.4.2.3 Public Non-Financial Institutions		
A.1.4.2.4 Private Financial Institutions		
A.1.4.2.5 Private Non-Financial Institutions		

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MANILA JOCKEY CLUB, INC. AND SUBSIDIARIES

CURRENT ADDRESS: 14th Floor Strata 100 Bldg., F. Ortigas Jr. Road, Ortigas Center, Pasig City

TEL. NO.: (632) 687-9889

FAX NO.: _____

COMPANY TYPE: _____

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2015 (in P'000)	2014 (in P'000)
A 1 4 3 Loans and Receivables - issued by domestic entities. (A 1 4 3 1 + A 1 4 3 2 + A 1 4 3 3 + A 1 4 3 4 + A 1 4 3 5)		
A 1 4 3 1 National Government		
A 1 4 3 2 Public Financial Institutions		
A 1 4 3 3 Public Non-Financial Institutions		
A 1 4 3 4 Private Financial Institutions		
A 1 4 3 5 Private Non-Financial Institutions		
A 1 4 4 Available-for-sale financial assets - issued by domestic entities (A 1 4 4 1 + A 1 4 4 2 + A 1 4 4 3 + A 1 4 4 4 + A 1 4 4 5)	31,942 81	22,067 77
A 1 4 4 1 National Government		8,621 69
A 1 4 4 2 Public Financial Institutions		
A 1 4 4 3 Public Non-Financial Institutions		
A 1 4 4 4 Private Financial Institutions		
A 1 4 4 5 Private Non-Financial Institutions	31,942 81	13,446 08
A 1 4 5 Financial Assets issued by foreign entities. (A 1 4 5 1 + A 1 4 5 2 + A 1 4 5 3 + A 1 4 5 4)		
A 1 4 5 1 Financial Assets at fair value through profit or loss		
A 1 4 5 2 Held-to-maturity investments		
A 1 4 5 3 Loans and Receivables		
A 1 4 5 4 Available-for-sale financial assets		
A 1 4 6 Allowance for decline in market value (negative entry)		
A 1 5 Other Current Assets (state separately material items) (A 1 5 1 + A 1 5 2 + A 1 5 3)	11,331 63	4,723 56
A 1 5 1 Prepayments	11,067 52	4,570 89
A 1 5 2 Input VAT	0 00	74 57
A 1 5 3 Others	264 11	78 10
A 2 Property, plant, and equipment (A 2 1 + A 2 2 + A 2 3 + A 2 4 + A 2 5 + A 2 6 + A 2 7 + A 2 8)	957,207 79	1,028,026 91
A 2 1 Land	304,869 38	304,869 38
A 2 2 Building and improvements including leasehold improvement	668,447 38	661,605 40
A 2 3 Machinery and equipment (on hand and in transit)	524,608 62	555,443 59
A 2 4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	34,790 31	29,804 49
A 2 5 Others, specify (A 2 5 1 + A 2 5 2 + A 2 5 3 + A 2 5 4 + A 2 5 5)	393,136 00	376,240 94
A 2 5 1 Construction in progress	19,928 01	13,565 08
A 2 5 2 Land improvements	347,337 23	337,492 76
A 2 5 3 Furniture and fixtures	25,870 76	25,183 10
A 2 5 4		
A 2 5 5		
A 2 6 Appraisal increase, specify (A 2 6 1 + A 2 6 2 + A 2 6 3 + A 2 6 4 + A 2 6 5)		
A 2 6 1		
A 2 6 2		
A 2 6 3		
A 2 6 4		
A 2 6 5		
A 2 7 Accumulated Depreciation (negative entry)	(968,643 90)	(899,936 89)
A 2 8 Impairment Loss or Reversal (if loss, negative entry)		
A 3 Investments accounted for using the equity method (A 3 1 + A 3 2 + A 3 3 + A 3 4)	2,301,262 04	2,310,148 04
A 3 1 Equity in domestic subsidiaries/affiliates	2,301,262 04	2,310,148 04
A 3 2 Equity in foreign branches/subsidiaries/affiliates		
A 3 3 Others, specify (A 3 3 1 + A 3 3 2 + A 3 3 3 + A 3 3 4 + A 3 3 5)		
A 3 3 1		
A 3 3 2		
A 3 3 3		
A 3 3 4		
A 3 3 5		
A 4 Investment Property	998,356 02	1,010,782 64
A 5 Biological Assets		
A 6 Intangible Assets		
A 6 1 Major item/s, specify (A 6 1 1 + A 6 1 2)		
A 6 1 1		
A 6 1 2		
A 6 2 Others, specify (A 6 2 1 + A 6 2 2)		
A 6 2 1		
A 6 2 2		
A 7 Assets Classified as Held for Sale		
A 8 Assets included in Disposal Groups Classified as Held for Sale		

SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MANILA JOCKEY CLUB, INC. AND SUBSIDIARIES
CURRENT ADDRESS: 14th Floor Strata 100 Bldg., F. Ortigas Jr. Road, Ortigas Center, Pasig City
TEL. NO.: (632) 687-9889 FAX NO.: _____
COMPANY TYPE: _____ PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2015 (in P'000)	2014 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	45,121.92	128,751.04
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)	45,121.92	128,751.04
A.9.1.1 Real estate receivables	45,121.92	128,751.04
A.9.1.2		
A.9.1.3		
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)		
A.9.2.1		
A.9.2.2		
A.9.2.3		
A.9.3 Allowance for doubtful accounts - net of current portion (negative entry)		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	30,959.98	31,992.21
A.10.1 Deferred charges - net of amortization	22,103.79	23,269.49
A.10.2 Deferred Income Tax		
A.10.3 Advance/Miscellaneous deposits	8,619.77	8,485.79
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)	236.42	236.93
A.10.4.1 Development costs	236.42	236.93
A.10.4.2		
A.10.4.3		
A.10.4.4		
A.10.4.5		
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)		
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	607,694.66	825,803.23
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	568,712.43	783,290.34
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	340,126.96	467,404.71
B.1.1.1 Loans/Notes Payables	39,000.00	74,437.50
B.1.1.2 Trade Payables	273,117.09	324,298.10
B.1.1.3 Payables to Related Parties	0.00	38,640.00
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders		
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	12,324.38	10,056.53
B.1.1.5.1 Accrued expenses	12,324.38	10,056.53
B.1.1.5.2		
B.1.1.5.3		
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3)	15,685.49	19,972.58
B.1.1.6.1 Probable losses	13,135.95	13,135.95
B.1.1.6.2 Other liabilities	2,549.54	6,836.63
B.1.1.6.3		
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)		
B.1.2.1		
B.1.2.2		
B.1.2.3		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)	0.00	42,808.84
B.1.4.1 Subscription payable	0.00	42,808.84
B.1.4.2		
B.1.4.3		
B.1.4.4		
B.1.4.5		
B.1.5 Liabilities for Current Tax	6.91	12,687.65
B.1.6 Deferrec Tax Liabilities	228,578.56	246,103.42
B.1.7 Others, specify (If material, state separately, indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.1 Dividends declared and not paid at balance sheet date	0.00	14,285.72
B.1.7.2 Acceptances Payable		
B.1.7.3 Liabilities under Trust Receipts		
B.1.7.4 Portion of Long-term Debt Due within one year	0.00	14,285.72
B.1.7.5 Deferred Income		
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify: B.1.7.6.1		
B.1.7.6.2		
B.1.7.6.3		

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MANILA JOCKEY CLUB, INC. AND SUBSIDIARIES
 CURRENT ADDRESS: 14th Floor Strata 100 Bldg., F. Ortigas Jr. Road, Ortigas Center, Pasig City
 TEL. NO.: (632) 687-9889 FAX NO.: _____
 COMPANY TYPE: _____ PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2015 (in P'000)	2014 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)		
B.2.1 Domestic Public Financial Institutions		
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions		
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	38,982.23	42,512.89
B.5.1 Deferred Tax		
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	38,982.23	42,512.89
B.5.2.1 Accrued retirement benefits	38,982.23	42,512.89
B.5.2.2		
B.5.2.3		
B.5.2.4		
B.5.2.5		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10)	4,197,832.02	4,293,516.28
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1 + C.1.2 + C.1.3)		
C.1.1 Common shares 1,000,000,000 shares, ₱1 par value, ₱1,000,000,000		
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)		
C.2.1 Common shares		
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	996,170.75	996,170.75
C.3.1 Common shares	996,170.75	996,170.75
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	27,594.54	27,594.54
C.5 Minority Interest	(1,619.65)	(2,281.97)
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	25,544.26	26,360.78
C.6.1 Actuarial remeasurement on retirement plan liabilities	21,621.05	21,144.47
C.6.2 Net cumulative changes in fair values of AFS financial assets	3,923.21	5,216.31
C.6.3		
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus		
C.8 Retained Earnings (C.8.1 + C.8.2)	3,150,149.22	3,245,679.28
C.8.1 Appropriated	0.00	0.00
C.8.2 Unappropriated	3,150,149.22	3,245,679.28
C.9 Head / Home Office Account (for Foreign Branches only)		
C.10 Cost of Stocks Held in Treasury (negative entry)	(7.10)	(7.10)
TOTAL LIABILITIES AND EQUITY (B + C)	4,805,526.68	5,119,319.51

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MANILA JOCKEY CLUB, INC. AND SUBSIDIARIES
CURRENT ADDRESS: 14th Floor Strata 100 Bldg., F. Ortigas Jr. Road, Ortigas Center, Pasig City
TEL. NO.: (632) 687-9889 FAX NO.: _____
COMPANY TYPE : _____ PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2015 (in P'000)	2014 (in P'000)	2013 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	417,131.68	455,824.29	2,642,035.83
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	199,811.37	223,888.77	216,425.50
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for	12,478.01	17,098.73	10,568.70
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	171,522.52	158,661.38	278,524.35
A.3.1 Rental Income from Land, Buildings and Equipment	87,163.62	86,065.49	89,004.92
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)			
A.3.3 Sale of Real Estate or other Property and Equipment	46,567.72	35,388.93	148,533.69
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)			
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	37,791.18	37,206.96	40,985.74
A.3.5.1 Food and beverages	18,972.04	17,520.19	7,100.30
A.3.5.2 Others	18,819.14	19,686.77	33,885.44
A.3.5.3			
A.3.5.4			
A.3.5.5			
A.3.5.6			
A.3.5.7			
A.3.5.8			
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	33,319.78	56,175.41	2,136,517.28
A.4.1 Interest Income	5,018.29	12,820.02	13,007.48
A.4.2 Dividend Income	350.49	798.01	0.00
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	2,582.79	1,250.36	13,351.06
A.4.3.1 Investment property	0.00	0.00	13,351.06
A.4.3.2 Available-for-sale financial assets	2,582.79	1,250.36	0.00
A.4.3.3			
A.4.3.4			
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	25,368.21	41,307.02	2,110,158.74
A.4.4.1 Gain / (Loss) on Foreign Exchange	(97.48)	(1.68)	(95.69)
A.4.4.2 Gain on loss of control due to remeasurement of retained int	0.00	0.00	4,772,628.76
A.4.4.3 Impairment of investment in associate	0.00	0.00	(2,679,879.08)
A.4.4.4 Service income	15,484.12	18,018.09	0.00
A.4.4.5 Income from use of usufruct rights	0.00	14,196.43	0.00
A.4.4.6 Other income	9,981.57	9,094.18	17,304.75
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)	20,332.97	20,990.23	61,025.91
B.1 Food and beverage (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	19,324.89	16,667.64	14,516.99
B.1.1 Direct Material Used	6,525.04	7,683.60	4,331.17
B.1.2 Direct Labor	6,036.63	5,213.06	4,582.07
B.1.3 Other Manufacturing Cost / Overhead	6,726.83	4,030.62	5,898.13
B.1.4 Goods in Process, Beginning	564.02	304.38	0.00
B.1.5 Goods in Process, End (negative entry)	(527.63)	(564.02)	(304.38)
B.2 Real estate	1,006.08	4,322.59	46,508.92
B.3			
C. COST OF SERVICES (C.1 + C.2 + C.3)	259,863.58	247,830.81	250,188.11
C.1 Racing	175,111.88	168,656.05	170,214.53
C.2 Rent	62,600.84	59,579.82	46,259.63
C.3 Others	22,140.86	19,595.14	33,713.95
D. GROSS PROFIT (A - B - C)	136,945.13	167,063.25	2,330,821.81

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSS will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MANILA JOCKEY CLUB, INC. AND SUBSIDIARIES
 CURRENT ADDRESS: 14th Floor Strata 100 Bldg., F. Ortigas Jr. Road, Ortigas Center, Pasig City
 TEL. NO.: (632) 687-9889 FAX NO.: _____
 COMPANY TYPE: _____ PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2015 (in P'000)	2014 (in P'000)	2013 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	192,982.17	179,041.34	208,544.37
E.1 Selling or Marketing Expenses	4,446.27	7,191.38	13,068.39
E.2 Administrative Expenses	188,535.90	171,849.96	195,475.98
E.3 General Expenses			
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)			
E.4.1 Education-related expenditures			
E.4.2			
E.4.3			
E.4.4			
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	2,385.46	3,733.48	4,810.94
F.1 Interest on Short-Term Promissory Notes	1,940.07	2,679.56	2,857.25
F.2 Interest on Long-Term Promissory Notes	385.49	928.30	1,560.67
F.3 Interest on obligations under finance lease			
F.4 Bank charges and others	59.90	125.62	393.02
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)			
F.5.1			
F.5.2			
F.5.3			
F.5.4			
F.5.5			
G. NET INCOME (LOSS) BEFORE TAX (D - E - F)	(58,422.50)	4,228.43	2,117,466.50
H. INCOME TAX EXPENSE (negative entry)	13,362.83	(2,474.06)	(8,279.50)
I. INCOME (LOSS) AFTER TAX	(45,059.67)	1,754.37	2,109,187.00
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any); other comprehensive income	(816.51)	(7,528.17)	(13,248.47)
J.1 Net changes in fair values of AFS financial assets	(1,293.09)	(3,797.29)	(9,694.32)
J.2 Actuarial gains (losses) on remeasurement of retirement plan liabilities, net of tax	476.58	(3,730.88)	(3,554.15)
K. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST	(662.32)	0.00	(0.50)
L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	45,721.99	1,754.37	2,109,187.50
M. EARNINGS (LOSS) PER SHARE			
M.1 Basic	(0.0459)	0.0018	2.1173
M.2 Diluted	(0.0459)	0.0018	2.1173

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MANILA JOCKEY CLUB, INC. AND SUBSIDIARIES
 CURRENT ADDRESS: 14th Floor Strata 100 Bldg., F. Ortigas Jr. Road, Ortigas Center, Pasig City
 TEL. NO: (632) 687-9889 FAX NO.: _____
 COMPANY TYPE: _____ PSIC _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA		2015 (in P'000)	2014 (in P'000)	2013 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Income (Loss) Before Tax and Extraordinary Items		(58,422.50)	4,228.42	2,117,466.50
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities				
Depreciation		81,133.63	77,779.45	85,535.63
Amortization, specify: Franchise fee		1,794.00	1,794.00	1,794.00
Interest income		(5,018.29)	(12,820.02)	(13,238.88)
Finance cost		2,385.46	3,733.47	4,810.94
Dividend income		(350.49)	(798.01)	0.00
Others, specify: Gain on loss of control due to remeasurement of retained interest		0.00	0.00	(4,772,828.76)
Impairment loss on investment in associate		0.00	0.00	2,679,879.08
Gain on sale of property and equipment, investment property and AFS financial assets		(2,582.79)	(1,250.36)	(13,351.07)
Equity in net earnings of associates and joint ventures		(12,478.01)	(17,098.73)	(10,568.70)
Reversal of liabilities		0.00	(8,004.97)	0.00
Unrealized foreign exchange loss		93.64	106.75	92.41
Income taxes paid, including creditable withholding and final tax		(22,000.19)	(9,699.06)	(14,295.86)
Changes in Assets and Liabilities:				
Decrease (Increase) in:				
Receivables				
		42,148.16	84,274.23	(18,949.46)
Inventories				
		497.47	4,062.95	46,204.54
Other Current Assets				
		(1,654.90)	62.11	12,835.81
Others, specify: _____				
Increase (Decrease) in:				
Trade and Other Payables				
		(55,408.13)	45,297.85	(18,370.41)
Accrued retirement benefits				
		(2,849.84)	2,121.90	4,151.37
Others, specify: _____				
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)		(32,712.78)	173,789.98	91,167.36
CASH FLOWS FROM INVESTING ACTIVITIES				
(Increase) Decrease in other noncurrent assets		(761.77)	617.85	(1,663.72)
Proceeds from sale of investment property, property and equipment, held for trading investments and AFS financial assets		12,712.56	4,758.03	9,887.72
Reductions/(Additions) to Property and Equipment and AFS financial assets		(56,383.43)	(86,199.87)	(22,725.40)
Others, specify: Interest received		4,825.12	12,695.31	0.00
Dividends received		47,866.14	9,517.05	0.00
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)		8,256.62	(58,611.63)	(14,501.40)
CASH FLOWS FROM FINANCING ACTIVITIES				
Increase (decrease) in deposit for future stock subscription		0.00	0.00	(75,100.00)
Increase in subscription payable		0.00	0.00	42,808.84
Advances from related parties		0.00	0.00	(17.31)
Proceeds from:				
Loans				
Subscription of capital stock of Parent Company		0.00	0.00	30,000.00
Stock rights				
Others, specify: _____				
Payments of:				
(Loans)				
Subscription payable		(49,723.22)	(26,285.71)	(28,285.72)
(Obligations under finance lease)		(42,808.84)	0.00	0.00
Others, specify (negative entry):				
Treasury shares				
Dividends by the Parent Company		(49,042.55)	(45,829.49)	(43,123.90)
Interest on loans and borrowings		(2,385.45)	(3,733.47)	(4,810.93)
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)		(143,960.06)	(75,848.67)	(78,529.02)
Effect of deconsolidation of a subsidiary on cash and cash equivalents		0.00	0.00	(8,892.03)
Effect of exchange rate changes on cash and cash equivalents		(93.64)	(106.76)	(92.41)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)		(168,507.86)	39,222.52	(10,847.50)
Cash and Cash Equivalents				
Beginning of year		302,978.62	263,755.70	274,603.20
End of year		134,470.76	302,978.62	263,755.70

NOTE. Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MANILA JOCKEY CLUB, INC. AND SUBSIDIARIESCURRENT ADDRESS: 14th Floor Strata 100 Bldg., F. Ortigas Jr. Road, Ortigas Center, Pasig CityTEL NO.: (632) 857-8888

FAX NO.:

COMPANY TYPE:

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)							
	Capital Stock	Additional Paid-in Capital	Net Cumulative Changes in Fair Values of AFS Financial Assets	Actuarial Remeasurement on Retirement Plan Liabilities	Retained Earnings	Treasury Shares	Noncontrolling Interests	TOTAL
A. Balance, 2013	948,734.90	27,594.54	9,013.59	24,875.35	3,338,797.03	(7.10)	(2,281.97)	4,346,726.35
A.1 Correction of Error(s)								
A.2 Changes in Accounting Policy								
B. Restated Balance	948,734.90	27,594.54	9,013.59	24,875.35	3,338,797.03	(7.10)	(2,281.97)	4,346,726.35
C. Surplus								
C.1 Surplus (Deficit) on Revaluation of Properties								
C.2 Surplus (Deficit) on Revaluation of Investments								
C.3 Currency Translation Differences								
C.4 Other Surplus (specify)								
C.4.1								
C.4.2								
C.4.3								
C.4.4								
C.4.5								
D. Net income (Loss) for the Period					1,754.37			1,754.37
E. Dividends (negative entry)	47,435.85				(47,435.85)			(47,435.85)
F. Other comprehensive income								
F.1 Net changes in fair values of AFS financial assets			(3,797.29)					(3,797.29)
F.2 Actuarial gains (losses) on remeasurement of retirement benefits, net of tax				(3,730.88)				(3,730.88)
F.3								
F.4								
F.5								
G. Others								
G.1								
G.2								
G.3								
H. Balance, 2014	996,170.75	27,594.54	5,216.30	21,144.47	3,245,679.28	(7.10)	(2,281.97)	4,293,516.28
H.1 Correction of Error (s)								
H.2 Changes in Accounting Policy								
I. Restated Balance	996,170.75	27,594.54	5,216.30	21,144.47	3,245,679.28	(7.10)	(2,281.97)	4,293,516.28
J. Surplus								
J.1 Surplus (Deficit) on Revaluation of Properties								
J.2 Surplus (Deficit) on Revaluation of Investments								
J.3 Currency Translation Differences								
J.4 Other Surplus (specify)								
J.4.1								
J.4.2								
J.4.3								
J.4.4								
J.4.5								
K. Net income (Loss) for the Period					(45,721.99)		662.32	(45,059.67)
L. Dividends (negative entry)					(49,808.06)			(49,808.06)
M. Other comprehensive income								
M.1 Net changes in fair values of AFS financial assets			(1,293.09)					(1,293.09)
M.2 Actuarial gains (losses) on remeasurement of retirement benefits, net of tax				476.57				476.57
M.3								
M.4								
M.5								
N. Others								
N.1								
N.2								
N.3								
O. Balance, 2015	996,170.75	27,594.54	3,923.21	21,621.04	3,150,149.23	(7.10)	(1,619.65)	4,197,832.03

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MANILA JOCKEY CLUB, INC. AND SUBSIDIARIES
 CURRENT ADDRESS: _____
 TEL. NO.: _____ FAX NO.: _____
 COMPANY TYPE: _____ PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

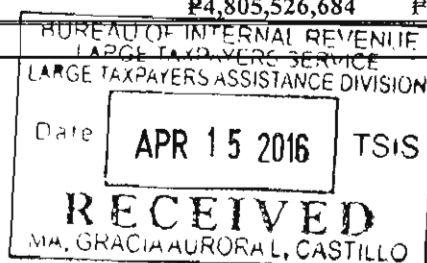
Table 5. Details of Income and Expenses, by source
 (applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA	2015 (in P'000)	2014 (in P'000)	
A. REVENUE / INCOME (A.1 + A.2)			
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity) (A.1.1 +A.1.2)			
A.1.1 Domestic			
A.1.2 Foreign			
A.2 Other Revenue (A.2.1 +A.2.2)			
A.2.1 Domestic			
A.2.2 Foreign, specify (A.2.2.1+A.2.2.2+ A.2.2.3+ A.2.2.4+ A.2.2.5+ A.2.2.6+ A.2.2.7+ A.2.2.8+A.2.2.9+A.2.2.10)			
A.2.2.1			
A.2.2.2			
A.2.2.3			
A.2.2.4			
A.2.2.5			
A.2.2.6			
A.2.2.7			
A.2.2.8			
A.2.2.9			
A.2.2.10			
B. EXPENSES (B.1 + B.2)			
B.1 Domestic			
B.2 Foreign, specify (B.2.1+B.2.2+B.2.3+B.2.4+B.2.5+B.2.6+B.2.7+B.2.8+B.2.9+B.2.10)			
B.2.1			
B.2.2			
B.2.3			
B.2.4			
B.2.5			
B.2.6			
B.2.7			
B.2.8			
B.2.9			
B.2.10			

MANILA JOCKEY CLUB, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	December 31	
	2015	2014
ASSETS		
Current Assets		
Cash and cash equivalents (Note 7)	P134,470,762	P302,978,624
Receivables (Note 8)	200,069,482	184,547,008
Inventories (Note 9)	94,804,252	95,301,721
Other current assets (Note 10)	11,331,636	4,723,557
Total Current Assets	440,676,132	587,550,910
Noncurrent Assets		
Real estate receivables - net of current portion (Note 8)	45,121,918	128,751,041
Investments in associates and joint ventures (Note 11)	2,301,262,044	2,310,148,036
Available-for-sale (AFS) financial assets (Note 12)	31,942,805	22,067,765
Property and equipment (Notes 13 and 31)	957,207,789	1,028,026,907
Investment properties (Notes 11, 14, 16 and 31)	998,356,015	1,010,782,640
Other noncurrent assets (Notes 1 and 15)	30,959,981	31,992,212
Total Noncurrent Assets	4,364,850,552	4,531,768,601
	P4,805,526,684	P5,119,319,511
LIABILITIES AND EQUITY		
Current Liabilities		
Short-term loans and borrowings (Note 16)	P39,000,000	P74,437,500
Accounts payable and other liabilities (Note 17)	301,126,960	354,327,222
Income tax payable	6,907	12,687,646
Current portion of long-term loans and borrowings (Notes 13, 14 and 16)	-	14,285,715
Due to related parties (Note 27)	-	38,640,000
Subscription payable (Note 27)	-	42,808,835
Total Current Liabilities	340,133,867	537,186,918
Noncurrent Liabilities		
Accrued retirement benefits (Note 22)	38,982,230	42,512,894
Deferred tax liabilities - net (Note 26)	228,578,560	246,103,418
Total Noncurrent Liabilities	267,560,790	288,616,312
	607,694,657	825,803,230
Equity		
Capital stock (Note 28)	996,170,748	996,170,748
Additional paid-in capital	27,594,539	27,594,539
Actuarial gains on accrued retirement benefits	21,621,047	21,144,472
Net cumulative changes in fair values of AFS financial assets (Note 12)	3,923,214	5,216,306
Retained earnings (Note 28)	3,150,149,222	3,245,679,278
Treasury shares (Note 28)	(7,096)	(7,096)
Equity attributable to equity holders of the parent company	4,199,451,674	4,295,798,247
Noncontrolling interests	(1,619,647)	(2,281,966)
Total Equity	4,197,832,027	4,293,516,281
	P4,805,526,684	P5,119,319,511

See accompanying Notes to Consolidated Financial Statements.

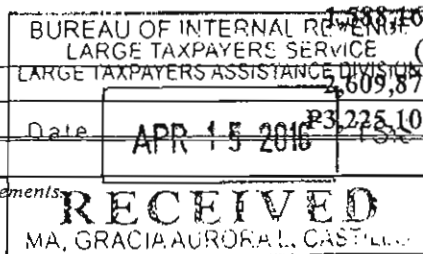


MANILA JOCKEY CLUB, INC.

PARENT COMPANY STATEMENTS OF FINANCIAL POSITION

	December 31	
	2015	2014
ASSETS		
Current Assets		
Cash and cash equivalents (Note 6)	P126,888,546	P296,843,220
Receivables (Note 7)	223,908,467	183,988,349
Inventories (Note 8)	94,257,252	95,301,721
Other current assets (Note 9)	9,688,603	4,608,945
Total Current Assets	454,742,868	580,742,235
Noncurrent Assets		
Real estate receivables - net of current portion (Note 7)	45,121,918	128,751,041
Investments in subsidiaries, associates and joint ventures (Note 10)	731,401,093	731,316,637
Available-for-sale (AFS) financial assets (Note 11)	31,942,805	22,067,765
Property and equipment (Notes 12 and 29)	932,576,207	965,560,487
Investment properties (Notes 10, 13 and 15)	998,356,015	1,010,782,640
Other noncurrent assets (Note 14)	30,959,981	31,991,709
Total Noncurrent Assets	2,770,358,019	2,890,470,279
	P3,225,100,887	P3,471,212,514
LIABILITIES AND EQUITY		
Current Liabilities		
Short-term loans and borrowings (Note 15)	P39,000,000	P74,437,500
Accounts payable and other liabilities (Note 16)	301,809,295	351,814,149
Income tax payable	-	12,669,247
Current portion of long-term loans and borrowings (Note 15)	-	14,285,715
Due to related parties (Note 26)	6,813,069	6,730,741
Subscription payable	-	42,808,835
Total Current Liabilities	347,622,364	502,746,487
Noncurrent Liabilities		
Accrued retirement benefits (Note 21)	38,982,230	42,512,894
Deferred tax liabilities - net (Note 25)	228,624,861	246,103,418
Total Noncurrent Liabilities	267,607,091	288,616,312
	615,229,455	791,362,799
Equity		
Capital stock (Note 27)	996,170,748	996,170,748
Actuarial gains on accrued retirement benefits	21,621,047	21,144,472
Net cumulative changes in fair values of AFS financial assets (Note 11)	3,923,214	5,216,306
Retained earnings (Note 27)	1,588,161,519	1,657,325,285
Treasury shares (Note 27)	(7,096)	(7,096)
Total Equity	2,609,871,432	2,679,849,715
	P3,225,100,887	P3,471,212,514

See accompanying Notes to Parent Company Financial Statements



 BUREAU OF INTERNAL REVENUE
 LARGE TAXPAYERS SERVICE
 LARGE TAXPAYERS ASSISTANCE DIVISION
 Date: APR 15 2016

