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## Manila Jockey Club, Inc. MJC

### PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements

<b>Form/Report Type</b>	Special Form for Financial Statements (Publicly-held Company)
<b>Report Period/Report Date</b>	Apr 23, 2015

<b>Description of the Disclosure</b>
Manila Jockey Club, Inc.'s Special Form for Financial Statements (Publicly-held Company) for 2014

**Filed on behalf by:**

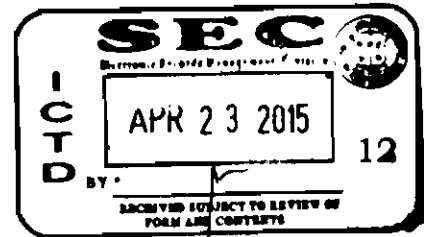
<b>Name</b>	Heather Ezra Annang
<b>Designation</b>	Corporate Compliance & Information Officer



# MANILA JOCKEY CLUB, INC.

RACING SINCE 1867

## CERTIFICATION



This is to certify that:

1. I am the Chief Finance Officer of MANILA JOCKEY CLUB, INC. (the "Corporation"), an entity organized and existing under and by virtue of the laws of the Republic of the Philippines, with office address at 14<sup>th</sup> Floor Strata 100 Building, F. Ortigas Jr. Road, Ortigas Center, Pasig City.
2. The contents of the electronic copy of the Corporation's Special Form for Financial Statements (SFFS) for 2014 contained in the compact disc is the same with the contents contained in the hard copy submitted to the Exchange.

This certification is issued to attest the foregoing.

  
 NESTOR N. UBALDE  
 Chief Finance Officer

SUBSCRIBED AND SWORN to before me this 23 APR 2015 at Pasig City, affiant exhibiting to me as competent evidence his Passport No. EB1121799 issued on October 6, 2010 and will expire on October 5, 2015.

Doc. No. 54 ;  
 Page No. 12 ;  
 Book No. III ;  
 Series of 2015.

CHINO PAOLO Z. ROXAS  
 NOTARY PUBLIC  
 APPOINTMENT NO. 142 (2015-2016)  
 UNTIL DECEMBER 31, 2016  
 PTR NO. 382202/01-07-15/PASIG CITY  
 IBP NO. 984771/01-07-15/MAKATI CITY  
 CITIES OF PASIG, TAGUIG, SAN JUAN AND PATEROS  
 ROLL OF ATTORNEY NO. 57018

COVER SHEET

PW 8 0 3  
S.E.C. Registration Number

MANILA JOCKEY CLUB, INC.

( Company's Full Name )

14 T H F L O O R S T R A T A 1 0 0 B L D G .  
F . O R T I G A S J R . R O A D  
O R T I G A S C E N T E R , P A S I G C I T Y

( Business Address : No. Street City / Town / Province )

ATTY. HEATHER EZRA ANNANG  
Contact Person

687-9889  
Company's Telephone Number

Special Form for Financial Statements

1 2 3 1  
Month Day  
Fiscal Year

PHFS  
FORM TYPE

0 6 3 0  
Month Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

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Cashier

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**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: MANILA JOCKEY CLUB, INC. AND SUBSIDIARIES  
 CURRENT ADDRESS: 14th Floor Strata 100 Bldg., F. Ortigas Jr. Road, Ortigas Center, Pasig City  
 TEL. NO.: (632) 687-9889 FAX NO.: \_\_\_\_\_  
 COMPANY TYPE: \_\_\_\_\_ PSIC: \_\_\_\_\_

If these are based on consolidated financial statements, please so indicate in the caption.

**Table 1. Balance Sheet**

FINANCIAL DATA	2014 (in P'000)	2013 (in P'000)
<b>A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)</b>	<b>5,119,319.51</b>	<b>5,161,287.36</b>
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	609,618.68	623,104.11
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	302,978.62	263,755.70
A.1.1.1 On hand	10,704.47	11,382.80
A.1.1.2 In domestic banks/entities	292,274.16	252,372.90
A.1.1.3 In foreign banks/entities		
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	184,547.01	233,955.12
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	184,547.01	233,955.12
A.1.2.1.1 Due from customers (trade)	167,703.26	204,462.57
A.1.2.1.2 Due from related parties	2,079.16	0.00
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	26,429.20	38,189.33
A.1.2.1.3.1 Advances and loans to officers and employees	5,243.12	9,427.86
A.1.2.1.3.2 Other receivables	21,186.08	28,761.48
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	(11,664.62)	(8,696.78)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)		
A.1.2.2.1		
A.1.2.2.2		
A.1.2.2.3		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	95,301.72	99,364.67
A.1.3.1 Real estate	94,737.70	99,060.29
A.1.3.2 Food and beverages	564.02	304.38
A.1.3.3 Finished goods		
A.1.3.4 Merchandise/Goods in transit		
A.1.3.5 Unbilled Services (in case of service providers)		
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)		
A.1.3.6.1		
A.1.3.6.2		
A.1.4 Financial Assets other than Cash/Receivables/Equity Investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	22,067.77	21,242.95
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - Issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)		
A.1.4.1.1 National Government		
A.1.4.1.2 Public Financial Institutions		
A.1.4.1.3 Public Non-Financial Institutions		
A.1.4.1.4 Private Financial Institutions		
A.1.4.1.5 Private Non-Financial Institutions		
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)		
A.1.4.2.1 National Government		
A.1.4.2.2 Public Financial Institutions		
A.1.4.2.3 Public Non-Financial Institutions		
A.1.4.2.4 Private Financial Institutions		
A.1.4.2.5 Private Non-Financial Institutions		

**NOTE:**

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial Institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: MANILA JOCKEY CLUB, INC. AND SUBSIDIARIES  
 CURRENT ADDRESS: 14th Floor Strata 100 Bldg., F. Ortigas Jr. Road, Ortigas Center, Pasig City  
 TEL. NO.: (632) 687-9889 FAX NO.: \_\_\_\_\_ PSIC: \_\_\_\_\_

COMPANY TYPE: \_\_\_\_\_  
 If these are based on consolidated financial statements, please so indicate in the caption.

**Table 1. Balance Sheet**

FINANCIAL DATA	2014 (in P'000)	2013 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)		
A.1.4.3.1 National Government		
A.1.4.3.2 Public Financial Institutions		
A.1.4.3.3 Public Non-Financial Institutions		
A.1.4.3.4 Private Financial Institutions		
A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	22,067.77	21,242.95
A.1.4.4.1 National Government	8,621.69	7,000.00
A.1.4.4.2 Public Financial Institutions		
A.1.4.4.3 Public Non-Financial Institutions		
A.1.4.4.4 Private Financial Institutions		
A.1.4.4.5 Private Non-Financial Institutions	13,446.08	14,242.95
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1 + A.1.4.5.2 + A.1.4.5.3 + A.1.4.5.4)		
A.1.4.5.1 Financial Assets at fair value through profit or loss		
A.1.4.5.2 Held-to-maturity investments		
A.1.4.5.3 Loans and Receivables		
A.1.4.5.4 Available-for-sale financial assets		
A.1.4.6 Allowance for decline in market value (negative entry)		
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	4,723.56	4,785.67
A.1.5.1 Prepayments	4,570.89	4,674.16
A.1.5.2 Input VAT	74.57	72.91
A.1.5.3 Others	78.09	38.60
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8)	1,028,026.91	1,015,436.61
A.2.1 Land	304,869.38	304,869.38
A.2.2 Building and improvements including leasehold improvement	661,605.40	653,338.42
A.2.3 Machinery and equipment (on hand and in transit)	555,443.59	486,071.33
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	29,804.49	28,974.49
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	376,240.94	376,767.06
A.2.5.1 Construction in progress	13,565.09	17,435.48
A.2.5.2 Land improvements	337,492.76	337,492.76
A.2.5.3 Furniture and fixtures	25,183.10	21,838.82
A.2.5.4		
A.2.5.5		
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)		
A.2.6.1		
A.2.6.2		
A.2.6.3		
A.2.6.4		
A.2.6.5		
A.2.7 Accumulated Depreciation (negative entry)	(899,936.89)	(834,584.07)
A.2.8 Impairment Loss or Reversal (if loss, negative entry)		
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3 + A.3.4)	2,310,148.04	2,314,472.53
A.3.1 Equity in domestic subsidiaries/affiliates	2,310,148.04	2,314,472.53
A.3.2 Equity in foreign branches/subsidiaries/affiliates		
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)		
A.3.3.1		
A.3.3.2		
A.3.3.3		
A.3.3.4		
A.3.3.5		
A.4 Investment Property	1,010,782.64	1,023,209.27
A.5 Biological Assets		
A.6 Intangible Assets		
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)		
A.6.1.1 Goodwill	0.00	0.00
A.6.1.2		
A.6.2 Others, specify (A.6.2.1 + A.6.2.2)		
A.6.2.1		
A.6.2.2		
A.7 Assets Classified as Held for Sale		
A.8 Assets included in Disposal Groups Classified as Held for Sale		

**SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**

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 CURRENT ADDRESS: 14th Floor Strata 100 Bldg., F. Ortigas Jr. Road, Ortigas Center, Pasig City  
 TEL. NO.: (632) 687-9889 FAX NO.: \_\_\_\_\_ PSIC: \_\_\_\_\_  
 COMPANY TYPE: \_\_\_\_\_

If these are based on consolidated financial statements, please so indicate in the caption.

**Table 1. Balance Sheet**

FINANCIAL DATA	2014 (in P'000)	2013 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	128,751.04	150,661.28
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)	128,751.04	150,661.28
A.9.1.1 Real estate receivables	128,751.04	150,661.28
A.9.1.2		
A.9.1.3		
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)		
A.9.2.1		
A.9.2.2		
A.9.2.3		
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	31,992.21	34,403.56
A.10.1 Deferred charges - net of amortization	23,269.49	25,446.03
A.10.2 Deferred Income Tax		
A.10.3 Advance/Miscellaneous deposits	8,485.79	8,727.23
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)	236.93	230.29
A.10.4.1 Development costs	236.93	230.29
A.10.4.2		
A.10.4.3		
A.10.4.4		
A.10.4.5		
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)		
<b>B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)</b>	<b>825,803.23</b>	<b>814,561.01</b>
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	783,290.34	765,214.12
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	467,404.72	440,505.06
B.1.1.1 Loans/Notes Payables	74,437.50	86,437.50
B.1.1.2 Trade Payables	324,298.10	282,424.05
B.1.1.3 Payables to Related Parties	38,640.00	38,640.00
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders		
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	10,056.54	14,348.68
B.1.1.5.1 Accrued expenses	10,056.54	14,348.68
B.1.1.5.2		
B.1.1.5.3		
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3)	19,972.59	18,654.84
B.1.1.6.1 Probable losses	13,135.95	8,343.83
B.1.1.6.2 Liability to joint venture		
B.1.1.6.3 Other liabilities	6,836.64	10,311.01
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)		
B.1.2.1		
B.1.2.2		
B.1.2.3		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)	42,808.84	42,808.84
B.1.4.1 Deposits for future stock subscription		
B.1.4.2 Subscription payable	42,808.84	42,808.84
B.1.4.3		
B.1.4.4		
B.1.4.5		
B.1.5 Liabilities for Current Tax	12,687.65	2,821.74
B.1.6 Deferred Tax Liabilities	246,103.42	264,792.77
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)	14,285.72	14,285.71
B.1.7.1 Dividends declared and not paid at balance sheet date		
B.1.7.2 Acceptances Payable		
B.1.7.3 Liabilities under Trust Receipts		
B.1.7.4 Portion of Long-term Debt Due within one year	14,285.72	14,285.71
B.1.7.5 Deferred Income		
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:		
B.1.7.6.1		
B.1.7.6.2		
B.1.7.6.3		

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 TEL. NO.: (632) 687-9889 FAX NO.: \_\_\_\_\_  
 COMPANY TYPE: \_\_\_\_\_ PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 1. Balance Sheet**

<b>FINANCIAL DATA</b>	<b>2014</b> (in P'000)	<b>2013</b> (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	0.00	14,285.72
B.2.1 Domestic Public Financial Institutions	0.00	14,285.72
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions		
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	42,512.89	35,061.17
B.5.1 Deferred Tax		
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	42,512.89	35,061.17
B.5.2.1 Accrued retirement benefits	42,512.89	35,061.17
B.5.2.2		
B.5.2.3		
B.5.2.4		
B.5.2.5		
<b>C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10)</b>	<b>4,293,516.28</b>	<b>4,346,726.35</b>
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1 + C.1.2 + C.1.3)		
C.1.1 Common shares 1,000,000,000 shares, P1 par value, P1,000,000,000		
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)		
C.2.1 Common shares		
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	996,170.75	948,734.90
C.3.1 Common shares	996,170.75	948,734.90
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	27,594.54	27,594.54
C.5 Minority Interest	(2,281.97)	(2,281.97)
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	26,360.78	33,888.94
C.6.1 Actuarial rereasurement on retirement plan liabilities	21,144.47	24,875.35
C.6.2 Net cumulative changes in fair values of AFS financial assets	5,216.31	9,013.59
C.6.3		
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus		
C.8 Retained Earnings (C.8.1 + C.8.2)	3,245,679.28	3,338,797.03
C.8.1 Appropriated	0.00	17,180.92
C.8.2 Unappropriated	3,245,679.28	3,321,616.12
C.9 Head / Home Office Account (for Foreign Branches only)		
C.10 Cost of Stocks Held in Treasury (negative entry)	(7.10)	(7.10)
<b>TOTAL LIABILITIES AND EQUITY (B + C)</b>	<b>5,119,319.51</b>	<b>5,161,287.36</b>

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 COMPANY TYPE: \_\_\_\_\_ PSIC: \_\_\_\_\_

If these are based on consolidated financial statements, please so indicate in the caption.

**Table 2. Income Statement**

FINANCIAL DATA	2014 (in P'000)	2013 (in P'000)	2012 (in P'000)
<b>A. REVENUE / INCOME (A.1 + A.2 + A.3)</b>	<b>455,824.28</b>	<b>2,642,035.82</b>	<b>679,020.50</b>
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	223,888.77	216,425.50	280,868.41
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for	17,098.73	10,568.70	17,864.10
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	158,661.37	278,524.34	303,962.77
A.3.1 Rental Income from Land and Buildings	86,065.49	89,004.92	107,954.70
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)			
A.3.3 Sale of Real Estate or other Property and Equipment	35,388.93	148,533.69	194,193.50
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)			
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	37,206.95	40,985.74	1,814.57
A.3.5.1 Food and beverages	17,520.19	7,100.30	0.00
A.3.5.2 Others (Foreign currency exchange)	19,686.77	33,885.44	1,814.57
A.3.5.3			
A.3.5.4			
A.3.5.5			
A.3.5.6			
A.3.5.7			
A.3.5.8			
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	56,175.41	2,136,517.27	76,325.23
A.4.1 Interest Income	12,625.05	13,007.48	26,279.29
A.4.2 Dividend Income	798.01	0.00	0.00
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	1,250.36	13,351.06	0.00
A.4.3.1 Investment property	0.00	13,351.06	0.00
A.4.3.2 Available-for-sale financial assets	1,250.36	0.00	0.00
A.4.3.3			
A.4.3.4			
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	41,501.99	2,110,158.73	50,045.94
A.4.4.1 Gain / (Loss) on Foreign Exchange	(1.68)	(95.69)	1.31
A.4.4.2 Gain on loss of control due to remeasurement of retained inte	0.00	4,772,828.76	0.00
A.4.4.3 Impairment of investment in associate	0.00	(2,679,879.08)	0.00
A.4.4.4 Service income	18,018.09	0.00	0.00
A.4.4.5 Income from use of usufruct rights	14,196.43	0.00	0.00
A.4.4.6 Other income	9,289.15	17,304.75	50,044.63
<b>B. COST OF GOODS SOLD (B.1 + B.2 + B.3)</b>	<b>20,990.23</b>	<b>61,025.91</b>	<b>95,068.25</b>
B.1 Food and beverage (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	16,667.64	14,516.99	0.00
B.1.1 Direct Material Used	7,683.61	4,331.17	0.00
B.1.2 Direct Labor	5,213.06	4,592.07	0.00
B.1.3 Other Manufacturing Cost / Overhead	4,030.62	5,898.13	0.00
B.1.4 Goods in Process, Beginning	304.38	0.00	0.00
B.1.5 Goods in Process, End (negative entry)	(564.02)	(304.38)	0.00
B.2 Real estate	4,322.59	46,508.92	95,068.25
B.3			
<b>C. COST OF SERVICES (C.1 + C.2 + C.3)</b>	<b>248,852.62</b>	<b>250,188.11</b>	<b>281,392.98</b>
C.1 Racing	170,546.55	170,214.53	203,903.87
C.2 Rent	58,710.93	46,259.63	75,692.63
C.3 Others	19,595.14	33,713.95	1,796.47
<b>D. GROSS PROFIT (A - B - C)</b>	<b>185,981.43</b>	<b>2,330,821.80</b>	<b>302,559.27</b>



*NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.*

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: MANILA JOCKEY CLUB, INC. AND SUBSIDIARIES  
CURRENT ADDRESS: 14th Floor Strata 100 Bldg., F. Ortigas Jr. Road, Ortigas Center, Pasig City  
TEL. NO.: (632) 687-9889 FAX NO.: \_\_\_\_\_  
COMPANY TYPE : \_\_\_\_\_ PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 2. Income Statement**

FINANCIAL DATA	2014 (in P'000)	2013 (in P'000)	2012 (in P'000)
<b>E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)</b>	<b>178,019.53</b>	<b>208,544.37</b>	<b>265,974.74</b>
E.1 Selling or Marketing Expenses	6,037.81	13,068.39	23,881.52
E.2 Administrative Expenses	171,981.73	195,475.98	242,093.22
E.3 General Expenses			
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)			
E.4.1 Education-related expenditures			
E.4.2			
E.4.3			
E.4.4			
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
<b>F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)</b>	<b>3,733.47</b>	<b>4,810.93</b>	<b>6,095.67</b>
F.1 Interest on Short-Term Promissory Notes	2,679.56	2,857.25	3,657.36
F.2 Interest on Long-Term Promissory Notes	928.30	1,560.67	2,259.73
F.3 Interest on obligations under finance lease			
F.4 Bank charges and others	125.62	393.02	178.57
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)			
F.5.1			
F.5.2			
F.5.3			
F.5.4			
F.5.5			
<b>G. NET INCOME (LOSS) BEFORE TAX (D - E - F)</b>	<b>4,228.42</b>	<b>2,117,466.50</b>	<b>30,488.86</b>
<b>H. INCOME TAX EXPENSE (negative entry)</b>	<b>(2,474.06)</b>	<b>(8,279.50)</b>	<b>(19,936.07)</b>
<b>I. INCOME(LOSS) AFTER TAX</b>	<b>1,754.37</b>	<b>2,109,187.00</b>	<b>10,552.80</b>
<b>J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any); other comprehensive income</b>	<b>(7,528.16)</b>	<b>(13,248.47)</b>	<b>10,936.14</b>
J.1 Net changes in fair values of AFS financial assets	(3,797.29)	(9,694.32)	1,924.17
J.2 Actuarial gains (losses) on remeasurement of retirement plan liabilities, net of tax	(3,730.88)	(3,554.15)	9,011.97
<b>K. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST</b>	<b>0.00</b>	<b>(0.50)</b>	<b>(6,736.86)</b>
<b>L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>1,754.37</b>	<b>2,109,187.50</b>	<b>17,289.66</b>
<b>M. EARNINGS (LOSS) PER SHARE</b>			
M.1 Basic	0.0018	2.12	0.02
M.2 Diluted	0.0018	2.12	0.02

## SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MANILA JOCKEY CLUB, INC. AND SUBSIDIARIESCURRENT ADDRESS: 14th Floor Strata 100 Bldg., F. Ortigas Jr. Road, Ortigas Center, Pasig CityTEL. NO.: (632) 687-9889

FAX NO.: \_\_\_\_\_

COMPANY TYPE \_\_\_\_\_

PSIC: \_\_\_\_\_

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA	2013 (in P'000)	2013 (in P'000)	2012 (in P'000)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net Income (Loss) Before Tax and Extraordinary Items	4,228.42	2,117,466.50	30,488.86
<b>Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities</b>			
Depreciation	77,779.45	85,535.83	111,841.71
Amortization, specify Franchise fee	1,794.00	1,794.00	1,794.00
Interest income	(12,625.05)	(13,007.48)	(26,279.29)
Finance cost	3,733.47	4,810.93	6,095.67
Dividend income	(798.01)	0.00	0.00
Others, specify:			
Gain on loss of control due to remeasurement of retained interest	0.00	(4,772,828.76)	0.00
Impairment loss on investment in associate	0.00	2,679,879.08	0.00
Gain on sale of property and equipment, investment property and AFS financial assets	(1,250.36)	(13,351.06)	(80.08)
Equity in net earnings of associates and joint ventures	(17,098.73)	(10,568.70)	(17,864.10)
Loss on disposal of property and equipment and on write off of AFS financial assets	0.00	0.00	6,387.25
Reversal of liabilities	(8,004.97)	0.00	(11,641.53)
Impairment loss on inventory			
Income taxes paid, including creditable withholding and final tax	(9,699.06)	(14,295.86)	(42,152.08)
<b>Changes in Assets and Liabilities:</b>			
Decrease (Increase) in:			
Receivables	84,079.25	(19,180.84)	(18,733.14)
Inventories	4,062.95	46,204.54	95,068.25
Other Current Assets	62.11	12,835.81	20,508.16
Others, specify:			
Increase (Decrease) in:			
Trade and Other Payables	45,297.85	(18,370.41)	38,192.18
Accrued retirement benefits	2,121.90	4,151.37	456.03
Others, specify:			
<b>A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)</b>	<b>173,683.23</b>	<b>91,074.96</b>	<b>194,081.91</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
(Increase) Decrease in other noncurrent assets	617.85	(1,663.72)	(72,933.04)
Proceeds from sale of investment property, property and equipment, held for trading investments and AFS financial assets	4,758.03	9,887.72	102.99
Reductions/(Additions) to Property and Equipment na AFS financial assets	(86,199.86)	(22,725.41)	(50,064.60)
Others, specify Interest received	12,695.31	0.00	26,279.29
Dividends received	9,517.05	0.00	0.00
<b>B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)</b>	<b>(58,611.63)</b>	<b>(14,501.40)</b>	<b>(96,615.36)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Increase (decrease) in deposit for future stock subscription	0.00	(75,100.00)	75,100.00
Increase in subscription payable	0.00	42,808.84	0.00
Acquisitions of shares by subsidiaries			
Share of the interest in a joint venture	0.00	0.00	(10,000.00)
Advances from related parties	0.00	(17.31)	
Proceeds from:			
Loans	0.00	30,000.00	0.00
Subscription of capital stock of Parent Company			
Stock rights			
Others, specify:			
Payments of:			
(Loans)	(26,285.71)	(28,285.72)	(48,285.71)
(Due to related parties)	0.00	0.00	(13,042.29)
(Obligations under finance lease)			
Others, specify (negative entry):			
Treasury shares			
Dividends by the Parent Company	(45,829.49)	(43,123.90)	(135,348.87)
Interest on loans and borrowings	(3,733.47)	(4,810.93)	(6,095.67)
<b>C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)</b>	<b>(75,848.67)</b>	<b>(78,529.02)</b>	<b>(137,672.53)</b>
Effect of deconsolidation of a subsidiary on cash and cash equivalents	-	(8,892.03)	
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)</b>	<b>39,222.92</b>	<b>(10,847.49)</b>	<b>(40,205.98)</b>
Cash and Cash Equivalents			
Beginning of year	263,755.70	274,603.20	314,809.18
End of year	302,978.62	263,755.70	274,603.20

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

## SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MANILA JOCKEY CLUB, INC. AND SUBSIDIARIES

CURRENT ADDRESS: 14th Floor Strata 100 Bldg., F. Ortigas Jr. Road, Ortigas Center, Pasig City

TEL. NO.: (632) 687-9889

FAX NO.:

COMPANY TYPE:

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

(Amount in P'000)

FINANCIAL DATA	Capital Stock	Additional Paid-in Capital	Net Cumulative Changes in Fair Values of AFS Financial Assets	Actuarial Remeasurement on Retirement Plan Liabilities	Retained Earnings	Treasury Shares	Noncontrolling Interests	TOTAL
<b>A. Balance, 2012</b>	862,487.44	27,594.54	18,707.91	28,429.50	1,358,980.89	(7.10)	139,342.68	2,435,535.86
A.1 Correction of Error(s)								
A.2 Changes in Accounting Policy								
<b>B. Restated Balance</b>	862,487.44	27,594.54	18,707.91	28,429.50	1,358,980.89	(7.10)	139,342.68	2,435,535.86
<b>C. Surplus</b>								
C.1 Surplus (Deficit) on Revaluation of Properties								
C.2 Surplus (Deficit) on Revaluation of Investments								
C.3 Currency Translation Differences								
C.4 Other Surplus (specify)								
C.4.1								
C.4.2								
C.4.3								
C.4.4								
C.4.5								
<b>D. Net income (Loss) for the Period</b>					2,109,187.50		(0.50)	2,109,187.00
<b>E. Dividends (negative entry)</b>	86,247.46				(129,371.36)			(43,123.90)
<b>F. Other comprehensive income</b>			(9,694.32)	(3,554.15)				(13,248.47)
F.1 Loss of control of MIC							(141,624.14)	(141,624.14)
F.2								
F.3								
F.4								
F.5								
<b>G. Others</b>								
G.1 Transfer cost of shares held by a subsidiary								0.00
G.2 Effect of PAS 19 on past service cost								0.00
G.3 Deferred tax effect of deemed cost adjustment								0.00
<b>H. Balance, 2013</b>	948,734.90	27,594.54	9,013.59	24,875.35	3,338,797.03	(7.10)	(2,281.97)	4,346,726.35
H.1 Correction of Error(s)								
H.2 Changes in Accounting Policy								
<b>I. Restated Balance</b>	948,734.90	27,594.54	9,013.59	24,875.35	3,338,797.03	(7.10)	(2,281.97)	4,346,726.35
<b>J. Surplus</b>								
J.1 Surplus (Deficit) on Revaluation of Properties								
J.2 Surplus (Deficit) on Revaluation of Investments								
J.3 Currency Translation Differences								
J.4 Other Surplus (specify)								
J.4.1								
J.4.2								
J.4.3								
J.4.4								
J.4.5								
<b>K. Net income (Loss) for the Period</b>					1,754.37			1,754.37
<b>L. Dividends (negative entry)</b>	47,435.85				(94,872.12)			(47,436.27)
<b>M. Other comprehensive income</b>			(3,797.29)	(3,730.88)				(7,528.16)
M.1								
M.2								
M.3								
M.4								
M.5								
<b>N. Others</b>								
N.1 Reversal of previous appropriation during the year					0.00			
N.2								
N.3								
<b>O. Balance, 2014</b>	995,170.75	27,594.54	5,216.31	21,144.47	3,245,679.28	(7.10)	(2,281.97)	4,293,516.28

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: MANILA JOCKEY CLUB, INC. AND SUBSIDIARIES  
 CURRENT ADDRESS: \_\_\_\_\_  
 TEL NO.: \_\_\_\_\_ FAX NO.: \_\_\_\_\_  
 COMPANY TYPE: \_\_\_\_\_ PSIC: \_\_\_\_\_

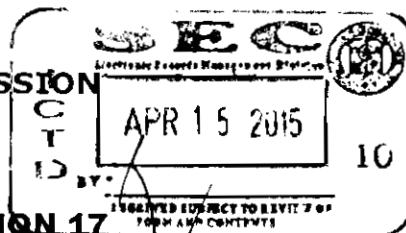
*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 5. Details of Income and Expenses, by source**  
 (applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA	2005 ( in P'000 )	2004 ( in P'000 )
<b>A. REVENUE / INCOME (A.1 + A.2)</b>		
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity) (A.1.1 +A.1.2)		
A.1.1 Domestic		
A.1.2 Foreign		
A.2 Other Revenue (A.2.1 +A.2.2)		
A.2.1 Domestic		
A.2.2 Foreign, specify (A.2.2.1+A.2.2.2+ A.2.2.3+ A.2.2.4+ A.2.2.5+ A.2.2.6+ A.2.2.7+ A.2.2.8+A.2.2.9+A.2.2.10)		
A.2.2.1		
A.2.2.2		
A.2.2.3		
A.2.2.4		
A.2.2.5		
A.2.2.6		
A.2.2.7		
A.2.2.8		
A.2.2.9		
A.2.2.10		
<b>B. EXPENSES (B.1 + B.2)</b>		
B.1 Domestic		
B.2 Foreign, specify (B.2.1+B.2.2+B.2.3+B.2.4+B.2.5+B.2.6+B.2.7+B.2.8+B.2.9+B.2.10)		
B.2.1		
B.2.2		
B.2.3		
B.2.4		
B.2.5		
B.2.6		
B.2.7		
B.2.8		
B.2.9		
B.2.10		

SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-A



**ANNUAL REPORT PURSUANT TO SECTION 17  
OF THE SECURITIES REGULATION CODE AND SECTION 141  
OF THE CORPORATION CODE OF THE PHILIPPINES**

1. For the fiscal year ended : December 31, 2014
2. SEC Identification Number : PW-803
3. BIR Tax Identification Number : 000-786-765-000
4. Exact name of registrant as specified in its charter: **MANILA JOCKEY CLUB, INC.**
5. Province, Country or other jurisdiction of incorporation or organization: **Manila, Philippines**
6. Industry Classification Code :  (SEC Use Only)
7. Address of principal office : **San Lazaro Leisure Park  
Brgy. Lantic, Carmona, Cavite 1003**
8. Registrant's telephone number, including area code: (02) 687-9889
9. Former name, former address and former fiscal year, if change since last report: **N/A**
10. Securities registered pursuant to Section 4 and 8 of the SRC

Title of Each Class Outstanding	Number of Shares of Common Stock Outstanding or Amount of Debt Outstanding
<b>Common</b>	<b>996,170,748</b>

11. Are any or all of registrant's securities listed on the Philippines Stock Exchange?

Yes  No   
 Philippine Stock Exchange  
 Common Stock-Manila Jockey Club, Inc. ("MJCI")

12. Check whether the registrant:

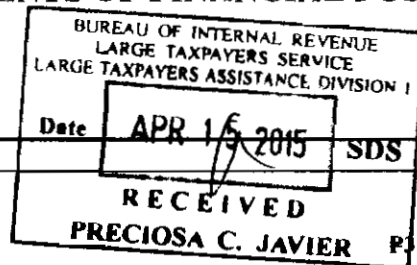
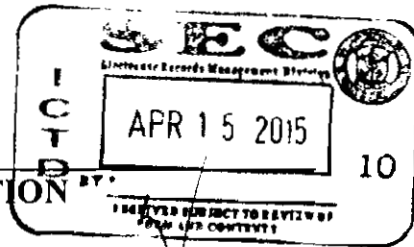
a. has filed all reports required to be filed by Section 11 of the Securities Regulations Code (SRC) and SRC Rule 11(a)-1 hereunder and Section 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months (or for such shorter period that the registrant was required to file such reports):

Yes  No

b. has been subject to such filing requirements for the past 90 days.

Yes  No

**MANILA JOCKEY CLUB, INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**



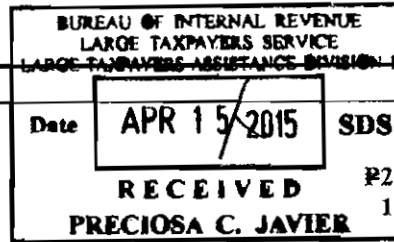
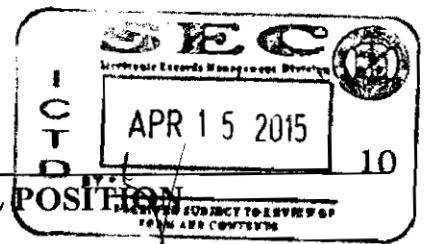
	Date <b>APR 15 2015</b> SDS	December 31
	2014	2013
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents (Note 7)	P102,978,624	P263,755,702
Receivables (Note 8)	184,547,008	233,955,121
Inventories (Note 9)	95,301,721	99,364,673
Other current assets (Note 10)	4,723,557	4,785,666
<b>Total Current Assets</b>	<b>587,550,910</b>	<b>601,861,162</b>
<b>Noncurrent Assets</b>		
Real estate receivables - net of current portion (Note 8)	128,751,041	150,661,281
Investments in associates and joint ventures (Note 11)	2,310,148,036	2,314,472,531
Available-for-sale (AFS) financial assets (Note 12)	22,067,765	21,242,951
Property and equipment (Notes 13 and 31)	1,028,026,907	1,015,436,610
Investment properties (Notes 11, 14, 16 and 31)	1,010,782,640	1,023,209,265
Other noncurrent assets (Notes 1 and 15)	31,992,212	34,403,555
<b>Total Noncurrent Assets</b>	<b>4,531,768,601</b>	<b>4,559,426,193</b>
	<b>P5,119,319,511</b>	<b>P5,161,287,355</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Current Liabilities</b>		
Short-term loans and borrowings (Note 16)	P74,437,500	P86,437,500
Accounts payable and other liabilities (Notes 13 and 17)	354,327,222	315,427,564
Income tax payable	12,687,646	2,821,738
Current portion of long-term loans and borrowings (Notes 13, 14 and 16)	14,285,715	14,285,714
Due to related parties (Note 27)	38,640,000	38,640,000
Subscription payable (Note 27)	42,808,835	42,808,835
<b>Total Current Liabilities</b>	<b>537,186,918</b>	<b>500,421,351</b>
<b>Noncurrent Liabilities</b>		
Long-term loans and borrowings - net of current portion (Notes 13, 14 and 16)	-	14,285,715
Accrued retirement benefits (Note 22)	42,512,894	35,061,172
Deferred tax liabilities - net (Note 26)	246,103,418	264,792,769
<b>Total Noncurrent Liabilities</b>	<b>288,616,312</b>	<b>314,139,656</b>
	<b>825,803,230</b>	<b>814,561,007</b>
<b>Equity</b>		
Capital stock (Note 28)	996,170,748	948,734,898
Additional paid-in capital	27,594,539	27,594,539
Actuarial gains on accrued retirement benefits (Note 22)	21,144,472	24,875,348
Net cumulative changes in fair values of AFS financial assets (Note 12)	5,216,306	9,013,593
Retained earnings (Note 28):		
Appropriated	-	17,180,917
Unappropriated	3,245,679,278	3,321,616,115
Treasury shares (Note 28)	(7,096)	(7,096)
Equity attributable to equity holders of the parent company	4,295,798,247	4,349,008,314
Noncontrolling interests	(2,281,966)	(2,281,966)
<b>Total Equity</b>	<b>4,293,516,281</b>	<b>4,346,726,348</b>
	<b>P5,119,319,511</b>	<b>P5,161,287,355</b>

See accompanying Notes to Consolidated Financial Statements.



MANILA JOCKEY CLUB, INC.

PARENT COMPANY STATEMENTS OF FINANCIAL POSITION



	December 31	
	2014	2013
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents (Note 6)	P296,843,220	P257,111,458
Receivables (Note 7)	185,988,349	223,735,658
Inventories (Note 8)	95,301,721	99,364,673
Other current assets (Note 9)	4,608,945	4,706,185
<b>Total Current Assets</b>	<b>580,742,235</b>	<b>584,917,974</b>
<b>Noncurrent Assets</b>		
Real estate receivables - net of current portion (Note 7)	128,751,041	150,661,281
Investments in subsidiaries, associates and joint ventures (Note 10)	731,316,637	731,316,637
Available-for-sale (AFS) financial assets (Note 11)	22,067,765	21,242,951
Property and equipment (Notes 12 and 29)	965,560,487	947,292,419
Investment properties (Notes 10, 13, 15 and 29)	1,010,782,640	1,023,209,265
Other noncurrent assets (Note 14)	31,991,709	34,403,556
<b>Total Noncurrent Assets</b>	<b>2,890,470,279</b>	<b>2,908,126,109</b>
	<b>P3,471,212,514</b>	<b>P3,493,044,083</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Current Liabilities</b>		
Short-term loans and borrowings (Notes 13 and 15)	P74,437,500	P86,437,500
Accounts payable and other liabilities (Notes 12 and 16)	351,814,449	311,591,150
Income tax payable	12,669,247	2,821,738
Current portion of long-term loans and borrowings (Note 13 and 15)	14,285,715	14,285,714
Due to related parties (Note 26)	6,730,741	5,087,345
Subscription payable (Note 31)	42,808,835	42,808,835
<b>Total Current Liabilities</b>	<b>502,746,487</b>	<b>463,032,282</b>
<b>Noncurrent Liabilities</b>		
Long-term loans and borrowings - net of current portion (Notes 13 and 15)	-	14,285,715
Accrued retirement benefits (Note 21)	42,512,894	35,061,172
Deferred tax liabilities - net (Note 25)	246,103,418	264,791,748
<b>Total Noncurrent Liabilities</b>	<b>288,616,312</b>	<b>314,138,635</b>
	<b>791,362,799</b>	<b>777,170,917</b>
<b>Equity</b>		
Capital stock (Note 27)	996,170,748	948,734,898
Actuarial gains on accrued retirement benefits (Note 21)	21,144,472	24,875,348
Net cumulative changes in fair values of AFS financial assets (Note 11)	5,216,306	9,013,593
Retained earnings (Note 27):		
Appropriated	-	17,180,917
Unappropriated	1,657,325,285	1,716,075,506
Treasury shares (Note 27)	(7,096)	(7,096)
<b>Total Equity</b>	<b>2,679,849,715</b>	<b>2,715,873,166</b>
	<b>P3,471,212,514</b>	<b>P3,493,044,083</b>

See accompanying Notes to Parent Company Financial Statements.

